

SUPPLEMENTAL INFORMATION

TENNESSEE VOICES FOR CHILDREN, INC.
500 PROFESSIONAL PARK DRIVE
GOODLETTSVILLE, TN 37072

These financial statements as of December 31, 2017 and for the six month period then ended, have been prepared internally by the staff of Tennessee Voices for Children, Inc. and compiled from the books and records of the Agency.

They have not been reviewed or audited and should be used for internal management purposes only.

Prepared by William R. Garvin, Staff Accountant
January 26, 2018

TENNESSEE VOICES FOR CHILDREN, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017

Assets

Current Assets

| | |
|---|------------------|
| Petty Cash | \$ 200 |
| Cash-Checking | 466,826 |
| Cash-money market funds | 1,096,722 |
| Investments | 1,527,572 |
| Unrealized market value change-investment | 95,921 |
| Accounts receivable-general | - |
| Travel advances | - |
| Accounts receivable-grants | 292,807 |
| Total current assets | <u>3,480,048</u> |

Other Assets

| | |
|--------------------------|-----------------|
| Deposits | - |
| Prepaid Expenses | 12,992 |
| Land | 192,254 |
| Building | 470,383 |
| Building Improvements | 239,849 |
| Equipment & Furniture | 95,589 |
| Accumulated Depreciation | <u>(86,006)</u> |

| | |
|--------------|----------------------------|
| Total assets | <u><u>\$ 4,405,109</u></u> |
|--------------|----------------------------|

Liabilities and Net Assets

Current Liabilities

| | |
|-------------------------------|---------------|
| Accounts Payable | \$ 30,853 |
| Accrued Expenses | 52,120 |
| Payroll withholdings/accruals | 2,257 |
| Deferred Revenues | - |
| Total current liabilities | <u>85,230</u> |

Long-Term Liabilities

| | |
|-----------------------------|----------|
| Note Payable | - |
| Mortgage payable | - |
| Total long-term liabilities | <u>-</u> |

Net Assets

| | |
|------------------------|---------------|
| Unrestricted | 4,223,018 |
| Temporarily restricted | <u>96,861</u> |

| | |
|------------------|------------------|
| Total Net Assets | <u>4,319,879</u> |
|------------------|------------------|

| | |
|----------------------------------|----------------------------|
| Total Liabilities and Net Assets | <u><u>\$ 4,405,109</u></u> |
|----------------------------------|----------------------------|

**UNAUDITED-Prepared by TVC personnel
For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.
STATEMENT OF ACTIVITIES
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2017

| | <u>UNRESTRICTED</u> | <u>TEMPORARILY RESTRICTED</u> | <u>TOTALS</u> |
|---|---------------------|-----------------------------------|---------------------|
| <u>Support and Revenue</u> | | | |
| Contributions | \$ 28,877 | | \$ 28,877 |
| Conference Revenue | - | | \$ - |
| Silent Auction | 27,638 | | 27,638 |
| Gala Event | 59,175 | | 59,175 |
| Documentary Film Revenue | - | | - |
| Grant/Contract Revenue | 657,702 | | 657,702 |
| Administrative Overhead Ear | 128,481 | | 128,481 |
| Honorarium Income | - | | - |
| Earned Income | - | 15,000 | 15,000 |
| Brick purchases | 5,186 | | 5,186 |
| Training/Shipping Charges DC | - | | - |
| Interest Income | 4,037 | | 4,037 |
| Dividends | 34,526 | | 34,526 |
| Unrealized gain or (loss) | 25,172 | | 25,172 |
| Insurance Proceeds | - | | - |
| Miscellaneous Revenue | 1,095 | | 1,095 |
| Net assets released from restrictions | 64,662 | (64,662) | - |
| Gain or (Loss) Asset Disposal | - | | - |
| | <hr/> | <hr/> | <hr/> |
| Total Support and Revenue | 1,036,551 | (49,662) | 986,889 |
| | | | - |
| <u>Expenses</u> | | | |
| Salaries | 510,160 | | 510,160 |
| Employee Benefits & Taxes | 89,957 | | 89,957 |
| | <hr/> | <hr/> | <hr/> |
| Total Personnel Expenses | 600,117 | | 600,117 |
| Professional Services | 104,265 | | 104,265 |
| Supplies | 23,896 | | 23,896 |
| Telephone | 12,618 | | 12,618 |
| Postage | 1,488 | | 1,488 |
| Occupancy | 13,737 | | 13,737 |
| Equipment Rental & Maint. | 6,040 | | 6,040 |
| Printing & Publications | 23,729 | | 23,729 |
| Travel/Mtgs/Conferences | 167,222 | | 167,222 |
| Awards & Gifts | - | | - |
| Subsidies/Flex Funds | 3,745 | | 3,745 |
| Contract services | - | | - |
| Insurance | 11,204 | | 11,204 |
| Special Events | - | | - |
| Miscellaneous Expenses | 150 | | 150 |
| Write Off Old Accts Receivable | 1,880 | | 1,880 |
| Conference Expenses | - | | - |
| Special Projects | - | | - |
| Depreciation | 13,336 | | 13,336 |
| | <hr/> | <hr/> | <hr/> |
| Total Expenses | 983,427 | - | 983,427 |
| Excess of Support & Revenue over (under) Expense | 53,124 | (49,662) | 3,462 |
| Other Changes in Net Assets | - | (5,080) | (5,080) |
| Net Asset Balance, beginning | 4,169,894 | 151,603 | 4,321,497 |
| | <hr/> | <hr/> | <hr/> |
| Net Assets, ending | <u>\$ 4,223,018</u> | <u>\$ 96,861</u> | <u>\$ 4,319,879</u> |

**UNAUDITED-Prepared by TVC personnel
For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.
ACTUAL REVENUE AND EXPENSES VS BUDGET - UNRESTRICTED FUNDS
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2017

| | Current Month | Actual YTD | Budget | Variance | Percent Used/Earned |
|---|------------------|------------------|------------------|--------------------|------------------------|
| Support and Revenue | | | | | |
| Contributions | 4,254 | 28,877 | \$ - | \$ 28,877 | #DIV/0! |
| Conference Revenue | - | - | - | - | #DIV/0! |
| Silent Auction | - | 27,638 | - | 27,638 | |
| Gala Event | 50 | 59,175 | 150,000 | (90,825) | 39.45% |
| Documentary Film Revenue | - | - | - | - | #DIV/0! |
| Grant/Contract Revenue | 112,419 | 657,702 | 1,752,391 | (1,094,689) | 37.53% |
| Adm Overhead Earned | 18,508 | 128,481 | 281,724 | (153,243) | 45.61% |
| Honorarium Income | - | - | - | - | #DIV/0! |
| Earned Income | - | - | - | - | #DIV/0! |
| Brick purchases | - | 5,186 | - | 5,186 | |
| Training/Shipping Charges DC | - | - | - | - | |
| Interest Income | 652 | 4,037 | 92,650 | (88,613) | |
| Dividends | 27,860 | 34,526 | - | - | |
| Unrealized gain or (loss) | (19,924) | 25,172 | - | 25,172 | |
| Insurance Proceeds | - | - | - | - | |
| Miscellaneous Income | 280 | 1,095 | - | 1,095 | |
| Assets released from restrictions | 6,055 | 64,662 | - | 64,662 | |
| Gain (Loss) Asset Disposal | - | - | - | - | |
| Total Support & Revenue | 150,154 | 1,036,551 | 2,276,765 | (1,274,740) | 45.53% |
| Expenses | | | | | |
| Salaries | 81,512 | 510,160 | 1,171,217 | 661,057 | 43.56% |
| Employee Benefits & Taxes | 14,169 | 89,957 | 282,720 | 192,763 | 31.82% |
| Total Personnel Expense | 95,681 | 600,117 | 1,453,937 | 853,820 | 41.28% |
| Professional Services & Fees | 10,320 | 104,265 | 270,692 | 166,427 | 38.52% |
| Supplies | 2,056 | 23,896 | 42,567 | 18,671 | 56.14% |
| Telephone | 2,135 | 12,618 | 37,398 | 24,780 | 33.74% |
| Postage and Shipping | 118 | 1,488 | 4,806 | 3,318 | 30.96% |
| Occupancy | 2,424 | 13,737 | 44,341 | 30,604 | 30.98% |
| Equipment Rental & Maintenance | 850 | 6,040 | 15,693 | 9,653 | 38.49% |
| Printing & Publications | 3,332 | 23,729 | 43,906 | 20,177 | 54.05% |
| Travel/Mtgs/Conferences | 11,400 | 167,222 | 177,232 | 10,010 | 94.35% |
| Grants & Awards | - | - | - | - | |
| Subsidies/Flex Funds | 90 | 3,745 | 19,740 | 15,995 | 18.97% |
| Contract services | - | - | - | - | #DIV/0! |
| Insurance | 1,611 | 11,204 | 17,051 | 5,847 | 65.71% |
| Special Events | - | - | - | - | |
| Miscellaneous Expenses | - | 150 | - | (150) | |
| Bank and Credit Card Fees | 140 | 1,880 | - | (1,880) | |
| Dues and Subscriptions | - | - | - | - | |
| Conference Expenses | - | - | - | - | |
| Special Projects | - | - | - | - | |
| Depreciation | 2,223 | 13,336 | 26,676 | 13,340 | 49.99% |
| Total Expenses | 132,380 | 983,427 | 2,154,039 | 1,170,612 | 45.66% |
| Excess of Support & Revenue over Expense | 17,774 | 53,124 | 122,726 | | |
| Other Changes in Net Assets | | - | | | |
| Net Assets, Beginning | 4,205,244 | 4,169,894 | 4,169,894 | - | |
| Net Assets, Ending | \$ 4,223,018 | \$ 4,223,018 | \$ 4,292,620 | \$ 69,602 | |

**UNAUDITED-Prepared by TVC personnel
For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.
GRANT/CONTRACT REVENUE DETAIL
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2017

| | Current Month | Actual YTD | Budget | Variance | Percent Used |
|---|----------------|----------------|------------------|------------------|---------------|
| 20 - Childcare Consultation | 32,195 | 80,791 | 194,591 | 113,800 | 41.52% |
| 21 - Statewide Family Support Network | 24,011 | 124,366 | 342,638 | 218,272 | 36.30% |
| 24 - Nurturing Parenting | 2,879 | 19,930 | 50,000 | 30,070 | 39.86% |
| 25 - Strengthening Families Program | 3,675 | 30,912 | 75,000 | 44,088 | 41.22% |
| 32 - YouthScreen | 9,567 | 52,240 | 135,611 | 83,371 | 38.52% |
| 56 - ECN | - | 35,515 | 56,896 | 21,381 | 62.42% |
| 59 - | | | 8,421 | | |
| 60 - | - | 12,000 | 12,500 | | |
| 76 - Family Connection DCS Davidson Co. | 22,930 | 104,280 | 241,986 | 137,706 | 43.09% |
| 81 - Socat | 7,921 | 73,860 | 197,542 | 123,682 | 37.39% |
| 82 - Healthy Transitions | 7,829 | 112,649 | 209,488 | 96,839 | 53.77% |
| 91 - Family Conn. Amerigroup | 268 | 1,807 | 41,124 | 39,317 | 4.39% |
| 92 - Family Support | 981 | 6,737 | 60,000 | 53,263 | 11.23% |
| 93 - Family Conn. United HC | 95 | 835 | 41,942 | 41,107 | 1.99% |
| 97 - Family Conn. BlueCare | 68 | 1,780 | 36,143 | 34,363 | 4.92% |
| Total Grant/Contract Revenue | 112,419 | 657,702 | 1,703,882 | 1,037,259 | 38.60% |

NET ASSETS RELEASED FROM RESTRICTIONS
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2017

| | Current Month | Actual YTD | Budget | Variance | Percent Used |
|----------------------------|---------------|---------------|----------------|---------------|---------------|
| 46 - Care Foundation | \$ 278 | \$ 29,929 | \$ 82,415 | \$ 52,486 | 36.31% |
| 47 - Baptist Healing Trust | 5,777 | 34,733 | 75,485 | 40,752 | 46.01% |
| 48 - HCA Foundation | - | | 1,000 | | |
| | 6,055 | 64,662 | 158,900 | 93,238 | 82.33% |

MISCELLANEOUS REVENUES
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2017

| | Current Month | Actual YTD | Budget | Variance | Percent Used |
|------------------------------------|---------------|--------------|----------|----------------|--------------|
| 00 - Administrative - Misc | \$ 455 | \$ 1,078 | \$ - | (1,078) | |
| 01 - Fundraising - Misc | (175) | 17 | - | (17) | |
| Total Miscellaneous Revenue | 280 | 1,095 | - | (1,095) | |

**UNAUDITED-Prepared by TVC personnel
For internal management use only**