

## **SUPPLEMENTAL INFORMATION**

TENNESSEE VOICES FOR CHILDREN, INC.  
500 PROFESSIONAL PARK DRIVE  
GOODLETTSVILLE, TN 37072

These financial statements as of February 28, 2018 and for the eight month period then ended, have been prepared internally by the staff of Tennessee Voices for Children, Inc. and compiled from the books and records of the Agency.

They have not been reviewed or audited and should be used for internal management purposes only.

Prepared by William R. Garvin, Staff Accountant  
March 28, 2018

TENNESSEE VOICES FOR CHILDREN, INC.  
STATEMENT OF FINANCIAL POSITION  
FEBRUARY 28, 2018

Assets

Current Assets

Petty Cash	\$ 200
Cash-Checking	420,114
Cash-money market funds	1,097,963
Investments	1,529,248
Unrealized market value change-investment	86,460
Accounts receivable-general	-
Travel advances	-
Accounts receivable-grants	305,814
Total current assets	<u>3,439,799</u>

Other Assets

Deposits	-
Prepaid Expenses	17,168
Land	192,254
Building	470,383
Building Improvements	243,996
Equipment & Furniture	95,589
Accumulated Depreciation	<u>(90,451)</u>

Total assets	<u><u>\$ 4,368,738</u></u>
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Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$ 25,291
Accrued Expenses	52,787
Payroll withholdings/accruals	4,734
Deferred Revenues	-
Total current liabilities	<u>82,812</u>

Long-Term Liabilities

Note Payable	-
Mortgage payable	-
Total long-term liabilities	<u>-</u>

Net Assets

Unrestricted	4,221,633
Temporarily restricted	<u>64,293</u>

Total Net Assets	<u>4,285,926</u>
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Total Liabilities and Net Assets	<u><u>\$ 4,368,738</u></u>
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**UNAUDITED-Prepared by TVC personnel  
For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.  
STATEMENT OF ACTIVITIES  
FOR THE EIGHT MONTH PERIOD ENDED FEBRUARY 28, 2018

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTALS</u>
<u>Support and Revenue</u>			
Contributions	\$ 32,431		\$ 32,431
Conference Revenue	-		\$ -
Silent Auction	27,638		27,638
Gala Event	59,175		59,175
Documentary Film Revenue	-		-
Grant/Contract Revenue	857,244		857,244
Administrative Overhead Ear	166,081		166,081
Honorarium Income	-		-
Earned Income	-	15,000	15,000
Brick purchases	5,186		5,186
Training/Shipping Charges DC	-		-
Interest Income	5,282		5,282
Dividends	36,201		36,201
Unrealized gain or (loss)	15,712		15,712
Insurance Proceeds	-		-
Miscellaneous Revenue	1,185		1,185
Net assets released from restrictions	97,230	(97,230)	-
Gain or (Loss) Asset Disposal	-		-
	-		-
Total Support and Revenue	1,303,365	(82,230)	1,221,135
			-
<u>Expenses</u>			
Salaries	667,744		667,744
Employee Benefits & Taxes	117,723		117,723
	-		-
Total Personnel Expenses	785,467		785,467
			-
Professional Services	131,286		131,286
Supplies	36,553		36,553
Telephone	17,390		17,390
Postage	2,214		2,214
Occupancy	19,064		19,064
Equipment Rental & Maint.	8,319		8,319
Printing & Publications	24,620		24,620
Travel/Mtgs/Conferences	187,932		187,932
Awards & Gifts	-		-
Subsidies/Flex Funds	4,315		4,315
Contract services	-		-
Insurance	14,427		14,427
Special Events	-		-
Miscellaneous Expenses	150		150
Write Off Old Accts Receivable	2,108		2,108
Conference Expenses	-		-
Special Projects	-		-
Depreciation	17,781		17,781
	-		-
Total Expenses	1,251,626	-	1,251,626
			-
Excess of Support & Revenue over (under) Expense	51,739	(82,230)	(30,491)
			-
Other Changes in Net Assets	-	(5,080)	(5,080)
Net Asset Balance, beginning	4,169,894	151,603	4,321,497
	-		-
Net Assets, ending	\$ 4,221,633	\$ 64,293	\$ 4,285,926

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TENNESSEE VOICES FOR CHILDREN, INC.  
ACTUAL REVENUE AND EXPENSES VS BUDGET - UNRESTRICTED FUNDS  
FOR THE EIGHT MONTH PERIOD ENDED FEBRUARY 28, 2018

	Current Month	Actual YTD	Budget	Variance	Percent Used/Earned
<b>Support and Revenue</b>					
Contributions	814	32,431	\$ -	\$ 32,431	#DIV/0!
Conference Revenue	-	-	-	-	#DIV/0!
Silent Auction	-	27,638	-	27,638	
Gala Event	-	59,175	150,000	(90,825)	39.45%
Documentary Film Revenue	-	-	-	-	#DIV/0!
Grant/Contract Revenue	94,960	857,244	1,752,391	(895,147)	48.92%
Adm Overhead Earned	18,750	166,081	281,724	(115,643)	58.95%
Honorarium Income	-	-	-	-	#DIV/0!
Earned Income	-	-	-	-	#DIV/0!
Brick purchases	-	5,186	-	5,186	
Training/Shipping Charges DC	-	-	-	-	
Interest Income	593	5,282	92,650	(87,368)	
Dividends	725	36,201	-	-	
Unrealized gain or (loss)	(32,002)	15,712	-	15,712	
Insurance Proceeds	-	-	-	-	
Miscellaneous Income	-	1,185	-	1,185	
Assets released from restrictions	21,387	97,230	-	97,230	
Gain (Loss) Asset Disposal	-	-	-	-	
<b>Total Support &amp; Revenue</b>	<b>105,227</b>	<b>1,303,365</b>	<b>2,276,765</b>	<b>(1,009,601)</b>	<b>57.25%</b>
<b>Expenses</b>					
Salaries	79,831	667,744	1,171,217	503,473	57.01%
Employee Benefits & Taxes	13,027	117,723	282,720	164,997	41.64%
<b>Total Personnel Expense</b>	<b>92,858</b>	<b>785,467</b>	<b>1,453,937</b>	<b>668,470</b>	<b>54.02%</b>
Professional Services & Fees	8,196	131,286	270,692	139,406	48.50%
Supplies	4,890	36,553	42,567	6,014	85.87%
Telephone	2,614	17,390	37,398	20,008	46.50%
Postage and Shipping	99	2,214	4,806	2,592	46.07%
Occupancy	2,881	19,064	44,341	25,277	42.99%
Equipment Rental & Maintenance	1,353	8,319	15,693	7,374	53.01%
Printing & Publications	502	24,620	43,906	19,286	56.07%
Travel/Mtgs/Conferences	12,750	187,932	177,232	(10,700)	106.04%
Grants & Awards	-	-	-	-	
Subsidies/Flex Funds	120	4,315	19,740	15,425	21.86%
Contract services	-	-	-	-	#DIV/0!
Insurance	1,611	14,427	17,051	2,624	84.61%
Special Events	-	-	-	-	
Miscellaneous Expenses	-	150	-	(150)	
Bank and Credit Card Fees	113	2,108	-	(2,108)	
Dues and Subscriptions	-	-	-	-	
Conference Expenses	-	-	-	-	
Special Projects	-	-	-	-	
Depreciation	2,223	17,781	26,676	8,895	66.66%
<b>Total Expenses</b>	<b>130,210</b>	<b>1,251,626</b>	<b>2,154,039</b>	<b>902,413</b>	<b>58.11%</b>
<b>Excess of Support &amp; Revenue over Expense</b>	<b>(24,983)</b>	<b>51,739</b>	<b>122,726</b>		
Other Changes in Net Assets		-			
Net Assets, Beginning	4,246,616	4,169,894	4,169,894	-	
Net Assets, Ending	\$ 4,221,633	\$ 4,221,633	\$ 4,292,620	\$ 70,987	

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TENNESSEE VOICES FOR CHILDREN, INC.  
GRANT/CONTRACT REVENUE DETAIL  
FOR THE EIGHT MONTH PERIOD ENDED FEBRUARY 28, 2018

	Current Month	Actual YTD	Direct Expense		Percent Used
			Budget	Variance	
20 - Childcare Consultation	11,994	103,720	162,159	58,439	63.96%
21 - Statewide Family Support Network	21,058	167,125	285,532	118,407	58.53%
24 - Nurturing Parenting	2,906	25,668	41,667	15,999	61.60%
25 - Strengthening Families Program	2,909	38,095	62,500	24,405	60.95%
32 - YouthScreen	7,504	70,368	113,010	42,642	62.27%
56 - ECN	-	35,515	48,217	12,702	73.66%
59 -			8,421		
60 -	-	16,000	12,500		
76 - Family Connection DCS Davidson Co.	20,870	149,080	199,619	50,539	74.68%
81 - Socat	19,499	108,467	164,619	56,152	65.89%
82 - Healthy Transitions	6,793	128,537	174,573	46,036	73.63%
91 - Family Conn. Amerigroup	177	2,298	34,270	31,972	6.71%
92 - Family Support	761	8,550	50,000	41,450	17.10%
93 - Family Conn. United HC	8	935	34,952	34,017	2.68%
97 - Family Conn. BlueCare	481	2,886	30,119	27,233	9.58%
<b>Total Grant/Contract Revenue</b>	<b>94,960</b>	<b>857,244</b>	<b>1,422,158</b>	<b>559,993</b>	<b>60.28%</b>

NET ASSETS RELEASED FROM RESTRICTIONS  
FOR THE EIGHT MONTH PERIOD ENDED FEBRUARY 28, 2018

	Current Month	Actual YTD	Direct Expense		Percent Used
			Budget	Variance	
46 - Care Foundation	\$ 394	\$ 34,370	\$ 82,415	\$ 48,045	41.70%
47 - Baptist Healing Trust	5,993	47,860	75,485	27,625	63.40%
48 - HCA Foundation	-	15,000	1,000		
	<b>6,387</b>	<b>97,230</b>	<b>158,900</b>	<b>75,670</b>	<b>105.11%</b>

MISCELLANEOUS REVENUES  
FOR THE EIGHT MONTH PERIOD ENDED FEBRUARY 28, 2018

	Current Month	Actual YTD	Budget	Variance	Percent Used
00 - Administrative - Misc	\$ -	\$ 1,168	\$ -	(1,168)	
01 - Fundraising - Misc	-	17	-	(17)	
<b>Total Miscellaneous Revenue</b>	<b>-</b>	<b>1,185</b>	<b>-</b>	<b>(1,185)</b>	

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