

TENNESSEE VOICES FOR CHILDREN, INC.
STATEMENT OF FINANCIAL POSITION
MAY 31, 2018

Assets

Current Assets

Petty Cash	\$ 250
Cash-Checking	421,123
Cash-money market funds	1,049,840
Investments	1,530,682
Unrealized market value change-investment	91,941
Accounts receivable-general	-
Travel advances	-
Accounts receivable-grants	373,170
Total current assets	<u>3,467,006</u>

Other Assets

Deposits	-
Prepaid Expenses	9,989
Land	192,254
Building	470,383
Building Improvements	243,996
Equipment & Furniture	95,589
Accumulated Depreciation	<u>(97,171)</u>

Total assets	<u><u>\$ 4,382,046</u></u>
--------------	----------------------------

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$ 13,273
Accrued Expenses	58,287
Payroll withholdings/accruals	9,119
Deferred Revenues	-
Total current liabilities	<u>80,679</u>

Long-Term Liabilities

Note Payable	-
Mortgage payable	-
Total long-term liabilities	<u>-</u>

Net Assets

Unrestricted	4,178,516
Temporarily restricted	<u>122,851</u>

Total Net Assets	<u>4,301,367</u>
------------------	------------------

Total Liabilities and Net Assets	<u><u>\$ 4,382,046</u></u>
----------------------------------	----------------------------

**UNAUDITED-Prepared by TVC personnel
For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.
STATEMENT OF ACTIVITIES
FOR THE ELEVEN MONTH PERIOD ENDED MAY 31, 2018

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTALS</u>
<u>Support and Revenue</u>			
Contributions	\$ 35,100		\$ 35,100
Conference Revenue	-		\$ -
Silent Auction	27,638		27,638
Gala Event	59,175		59,175
Documentary Film Revenue	-		-
Grant/Contract Revenue	1,226,219		1,226,219
Administrative Overhead Ear	241,228		241,228
Honorarium Income	-		-
Earned Income	16,764	80,000	96,764
Brick purchases	5,186		5,186
Training/Shipping Charges DC	-		-
Interest Income	7,159		7,159
Dividends	42,550		42,550
Unrealized gain or (loss)	21,192		21,192
Realized gain or (loss)	(4,908)		(4,908)
Miscellaneous Revenue	1,655		1,655
Net assets released from restrictions	103,672	(103,672)	-
Gain or (Loss) Asset Disposal	-		-
	-		-
Total Support and Revenue	1,782,630	(23,672)	1,758,958
			-
<u>Expenses</u>			
Salaries	1,013,282		1,013,282
Employee Benefits & Taxes	170,984		170,984
	-		-
Total Personnel Expenses	1,184,266		1,184,266
Professional Services	155,254		155,254
Supplies	44,431		44,431
Telephone	22,838		22,838
Postage	2,589		2,589
Occupancy	25,028		25,028
Equipment Rental & Maint.	11,097		11,097
Printing & Publications	32,599		32,599
Travel	129,710		129,710
Meetings & Conferences	115,348		115,348
Awards & Gifts	-		-
Subsidies/Flex Funds	4,527		4,527
Contract services	-		-
Insurance	19,263		19,263
Special Events	-		-
Miscellaneous Expenses	150		150
Bank and Credit Card Fees	2,408		2,408
Conference Expenses	-		-
Special Projects	-		-
Depreciation	24,500		24,500
	-		-
Total Expenses	1,774,008	-	1,774,008
Excess of Support & Revenue over (under) Expense	8,622	(23,672)	(15,050)
Other Changes in Net Assets	-	(5,080)	(5,080)
Net Asset Balance, beginning	4,169,894	151,603	4,321,497
Net Assets, ending	<u>\$ 4,178,516</u>	<u>\$ 122,851</u>	<u>\$ 4,301,367</u>

**UNAUDITED-Prepared by TVC personnel
For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.
 ACTUAL REVENUE AND EXPENSES VS BUDGET - UNRESTRICTED FUNDS
 FOR THE ELEVEN MONTH PERIOD ENDED MAY 31, 2018

	Current Month	Actual YTD	Budget	Variance	Percent Used/Earned
Support and Revenue					
Contributions	1,126	35,100	\$ -	\$ 35,100	
Conference Revenue	-	-	-	-	
Silent Auction	-	27,638	-	27,638	
Gala Event	-	59,175	150,000	(90,825)	39.45%
Documentary Film Revenue	-	-	-	-	
Grant/Contract Revenue	120,065	1,226,219	1,752,391	(526,172)	69.97%
Adm Overhead Earned	23,041	241,228	281,724	(40,496)	85.63%
Honorarium Income	-	-	-	-	
Earned Income	589	16,764	-	16,764	
Brick purchases	-	5,186	-	5,186	
Training/Shipping Charges DC	-	-	-	-	
Interest Income	624	7,159	92,650	(85,491)	
Dividends	1,004	42,550	-	-	
Unrealized gain or (loss)	12,974	21,192	-	21,192	
Realized gain or (loss)	-	(4,908)	-	(4,908)	
Miscellaneous Income	100	1,655	-	1,655	
Assets released from restrictions	12,653	103,672	-	103,672	
Gain (Loss) Asset Disposal	-	-	-	-	
Total Support & Revenue	172,176	1,782,630	2,276,765	(536,685)	78.30%
Expenses					
Salaries	107,147	1,013,282	1,271,735	258,453	79.68%
Employee Benefits & Taxes	17,461	170,984	307,621	136,637	55.58%
Total Personnel Expense	124,608	1,184,266	1,579,356	395,090	74.98%
Professional Services & Fees	5,420	155,254	281,830	126,576	55.09%
Supplies	2,624	44,431	59,674	15,243	74.46%
Telephone	887	22,838	42,297	19,459	53.99%
Postage and Shipping	141	2,589	5,070	2,481	51.07%
Occupancy	1,693	25,028	45,808	20,780	54.64%
Equipment Rental & Maintenance	1,326	11,097	16,069	4,972	69.06%
Printing & Publications	4,866	32,599	44,896	12,297	72.61%
Travel	11,485	129,710	141,646	11,936	91.57%
Meetings & Conferences	4,204	115,348	49,390	(65,958)	233.55%
Grants & Awards	-	-	-	-	
Subsidies/Flex Funds	200	4,527	23,040	18,513	19.65%
Contract services	-	-	-	-	
Insurance	1,613	19,263	19,967	704	96.47%
Special Events	-	-	-	-	
Miscellaneous Expenses	-	150	-	(150)	
Bank and Credit Card Fees	102	2,408	-	(2,408)	
Dues and Subscriptions	-	-	-	-	
Conference Expenses	-	-	-	-	
Special Projects	-	-	-	-	
Depreciation	2,239	24,500	33,054	8,554	74.12%
Total Expenses	161,408	1,774,008	2,342,097	568,089	75.74%
Excess of Support & Revenue over Expense	10,768	8,622	(65,332)		
Other Changes in Net Assets					
Net Assets, Beginning	4,167,748	4,169,894	4,169,894	-	
Net Assets, Ending	\$ 4,178,516	\$ 4,178,516	\$ 4,104,562	\$ (73,954)	

**UNAUDITED-Prepared by TVC personnel
 For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.
GRANT/CONTRACT REVENUE DETAIL
FOR THE ELEVEN MONTH PERIOD ENDED MAY 31, 2018

	Current Month	Actual YTD	Direct Expense		Percent Used
			Budget	Variance	
20 - Childcare Consultation	11,772	142,725	162,159	19,434	88.02%
21 - Statewide Family Support Network	24,807	240,760	285,532	44,772	84.32%
22 - Fed Family Support	-	12,000	-	(12,000)	
24 - Nurturing Parenting	8,956	37,249	41,667	4,418	89.40%
25 - Strengthening Families Program	1,473	52,362	62,500	10,138	83.78%
32 - YouthScreen	6,257	93,802	113,010	19,208	83.00%
56 -LFC-Set-Svr	-	35,515	48,217	12,702	73.66%
57 - Youth Move	500	2,500	-	(2,500)	
59 -	-	-	8,421	8,421	0.00%
60 - FSS Training	-	16,000	12,500		
76 - Family Connection DCS Davidson Co.	18,009	204,024	199,619	(4,405)	102.21%
81 - Socat	39,004	232,504	346,119	113,615	67.17%
82 - Healthy Transitions	6,597	152,259	174,573	22,314	87.22%
91 - Family Conn. Amerigroup	(39)	2,450	34,270	31,820	7.15%
92 - Family Support	2,742	14,209	50,000	35,791	28.42%
93 - Family Conn. United HC	3	720	34,952	34,232	2.06%
97 - Family Conn. BlueCare	(16)	3,140	30,119	26,979	10.43%
Total Grant/Contract Revenue	120,065	1,242,219	1,603,658	364,939	77.46%

NET ASSETS RELEASED FROM RESTRICTIONS
FOR THE ELEVEN MONTH PERIOD ENDED MAY 31, 2018

	Current Month	Actual YTD	Direct Expense		Percent Used
			Budget	Variance	
46 - Care Foundation	\$ 839	\$ 37,059	\$ 82,415	\$ 45,356	44.97%
47 - Baptist Healing Trust	11,813	66,612	75,485	8,873	88.25%
48 - HCA Foundation	-	-	1,000		
	12,652	103,671	158,900	54,229	133.21%

MISCELLANEOUS REVENUES
FOR THE ELEVEN MONTH PERIOD ENDED MAY 31, 2018

	Current Month	Actual YTD	Budget	Variance	Percent Used
00 - Administrative - Misc	\$ 117	\$ 1,655	\$ -	(1,655)	
01 - Fundraising - Misc	-	17	-	(17)	
61 - TVC Counseling Svc	200	375			
Total Miscellaneous Revenue	317	2,047	-	(1,672)	

**UNAUDITED-Prepared by TVC personnel
For internal management use only**