

TENNESSEE VOICES FOR CHILDREN, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018

Assets

Current Assets

Petty Cash	\$ 250
Cash-Checking	398,639
Cash-money market funds	1,050,444
Investments	1,541,519
Unrealized market value change-investment	80,929
Accounts receivable-general	10,000
Accounts receivable-grants	466,547
Total current assets	<u>3,548,328</u>

Other Assets

Prepaid Expenses	8,451
Land	192,254
Building	470,383
Building Improvements	243,996
Equipment & Furniture	95,589
Accumulated Depreciation	<u>(99,410)</u>

Total assets	<u><u>\$ 4,459,591</u></u>
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Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$ 54,070
Accrued Expenses	138,870
Payroll withholdings/accruals	9,363
Deferred Revenues	-
Total current liabilities	<u>202,303</u>

Long-Term Liabilities

Total long-term liabilities	-
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Net Assets

Unrestricted	4,151,304
Temporarily restricted	<u>105,984</u>

Total Net Assets	<u>4,257,288</u>
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Total Liabilities and Net Assets	<u><u>\$ 4,459,591</u></u>
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**UNAUDITED-Prepared by TVC personnel
For internal management use only**

TENNESSEE VOICES FOR CHILDREN, INC.
STATEMENT OF ACTIVITIES
FOR THE TWELVE MONTH PERIOD ENDED JUNE 30, 2018

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTALS</u>
<u>Support and Revenue</u>			
Contributions	\$ 40,464		\$ 40,464
Gala Event	96,813		96,813
Grant/Contract Revenue	1,441,582		1,441,582
Administrative Overhead Ear	284,579		284,579
Earned Income	25,114	80,000	105,114
Brick purchases	5,186		5,186
Interest Income	7,763		7,763
Dividends	53,393		53,393
Unrealized gain or (loss)	10,181		10,181
Realized gain or (loss)	(4,908)		(4,908)
Miscellaneous Revenue	1,655		1,655
Net assets released from restrictions	120,539	(120,539)	-
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Total Support and Revenue	2,082,361	(40,539)	2,041,822
			-
<u>Expenses</u>			
Salaries	1,225,513		1,225,513
Employee Benefits & Taxes	195,455		195,455
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Total Personnel Expenses	1,420,968		1,420,968
Professional Services	174,066		174,066
Supplies	50,340		50,340
Telephone	27,100		27,100
Postage	3,208		3,208
Occupancy	27,169		27,169
Equipment Rental & Maint.	12,137		12,137
Printing & Publications	40,627		40,627
Travel	154,058		154,058
Meetings & Conferences	131,379		131,379
Subsidies/Flex Funds	4,527		4,527
Insurance	20,111		20,111
Miscellaneous Expenses	4,361		4,361
Bank and Credit Card Fees	2,504		2,504
Unreimbursed Expenses	1,656		1,656
Depreciation	26,740		26,740
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Total Expenses	2,100,951	-	2,100,951
Excess of Support & Revenue over (under) Expense	(18,590)	(40,539)	(59,129)
Other Changes in Net Assets	-	(5,080)	(5,080)
Net Asset Balance, beginning	4,169,894	151,603	4,321,497
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Net Assets, ending	\$ 4,151,304	\$ 105,984	\$ 4,257,288
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TENNESSEE VOICES FOR CHILDREN, INC.
ACTUAL REVENUE AND EXPENSES VS BUDGET - UNRESTRICTED FUNDS
FOR THE TWELVE MONTH PERIOD ENDED JUNE 30, 2018

	Current Month	Actual YTD	Budget	Variance	Percent Used/Earned
Support and Revenue					
Contributions	5,364	40,464	\$ -	\$ 40,464	
Gala Event	10,000	96,813	150,000	(53,187)	64.54%
Grant/Contract Revenue	215,363	1,441,582	1,752,391	(310,809)	82.26%
Adm Overhead Earned	43,351	284,579	281,724	2,855	101.01%
Earned Income	8,350	25,114	-	25,114	
Brick purchases	-	5,186	-	5,186	
Interest Income	604	7,763	92,650	(84,887)	
Dividends	10,843	53,393	-		
Unrealized gain or (loss)	(11,011)	10,181	-	10,181	
Realized gain or (loss)	-	(4,908)	-	(4,908)	
Miscellaneous Income	-	1,655	-	1,655	
Assets released from restrictions	16,867	120,539	-	120,539	
Total Support & Revenue	299,731	2,082,361	2,276,765	(247,797)	91.46%
Expenses					
Salaries	212,231	1,225,513	1,271,735	46,222	96.37%
Employee Benefits & Taxes	24,471	195,455	307,621	112,166	63.54%
Total Personnel Expense	236,702	1,420,968	1,579,356	158,388	89.97%
Professional Services & Fees	18,812	174,066	281,830	107,764	61.76%
Supplies	5,909	50,340	59,674	9,334	84.36%
Telephone	4,262	27,100	42,297	15,197	64.07%
Postage and Shipping	619	3,208	5,070	1,862	63.27%
Occupancy	2,141	27,169	45,808	18,639	59.31%
Equipment Rental & Maintenance	1,040	12,137	16,069	3,932	75.53%
Printing & Publications	8,028	40,627	44,896	4,269	90.49%
Travel	24,348	154,058	141,646	(12,412)	108.76%
Meetings & Conferences	16,031	131,379	49,390	(81,989)	266.00%
Subsidies/Flex Funds	-	4,527	23,040	18,513	19.65%
Insurance	848	20,111	19,967	(144)	100.72%
Miscellaneous Expenses	4,211	4,361	-	(4,361)	
Bank and Credit Card Fees	96	2,504	-	(2,504)	
Unreimbursed Expenses	1,656	1,656	-	(1,656)	
Depreciation	2,240	26,740	33,054	6,314	80.90%
Total Expenses	326,943	2,100,951	2,342,097	241,146	89.70%
Excess of Support & Revenue over Expense	(27,212)	(18,590)	(65,332)		
Other Changes in Net Assets		-			
Net Assets, Beginning	4,178,516	4,169,894	4,169,894	-	
Net Assets, Ending	\$4,151,304	\$ 4,151,304	\$ 4,104,562	\$ (46,742)	

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TENNESSEE VOICES FOR CHILDREN, INC.
GRANT/CONTRACT REVENUE DETAIL
FOR THE TWELVE MONTH PERIOD ENDED JUNE 30, 2018

	Current Month	Actual YTD	Direct Expense		Percent Used
			Budget	Variance	
20 - Childcare Consultation	17,833	160,558	162,159	1,601	99.01%
21 - Statewide Family Support Network	44,771	285,531	285,532	1	100.00%
22 - Fed Family Support	-	12,000	-	(12,000)	
24 - Nurturing Parenting	4,418	41,667	41,667	-	100.00%
25 - Strengthening Families Program	11,847	64,209	62,500	(1,709)	102.73%
32 - YouthScreen	16,595	110,397	113,010	2,613	97.69%
34 - NPFPG	2,500	2,500	-	(2,500)	
56 -LFC-Set-Svr	-	35,515	48,217	12,702	73.66%
57 - Youth Move	-	2,500	-	(2,500)	
59 -	-	-	8,421	8,421	0.00%
76 - Family Connection DCS Davidson Co.	14,158	218,182	199,619	(18,563)	109.30%
81 - Socat	84,962	317,466	346,119	28,653	91.72%
82 - Healthy Transitions	12,191	164,450	174,573	10,123	94.20%
91 - Family Conn. Amerigroup	(328)	2,122	34,270	32,148	6.19%
92 - Family Support	6,697	20,906	50,000	29,094	41.81%
93 - Family Conn. United HC	(211)	509	34,952	34,443	1.46%
97 - Family Conn. BlueCare	(70)	3,070	30,119	27,049	10.19%
Total Grant/Contract Revenue	215,363	1,441,582	1,591,158	149,576	90.60%

NET ASSETS RELEASED FROM RESTRICTIONS
FOR THE TWELVE MONTH PERIOD ENDED JUNE 30, 2018

	Current Month	Actual YTD	Direct Expense		Percent Used
			Budget	Variance	
46 - Care Foundation	\$ 8,069	\$ 45,128	\$ 82,415	\$ 37,287	54.76%
47 - Baptist Healing Trust	8,799	75,411	75,485	74	99.90%
48 - HCA Foundation	-	-	1,000	-	
	16,868	120,539	158,900	37,361	154.66%

EARNED INCOME
FOR THE TWELVE MONTH PERIOD ENDED JUNE 30, 2018

	Current Month	Actual YTD	Direct Expense	
			Budget	Variance
00 - FSS Training	\$ -	\$ 389	\$ -	\$ (389)
60 - FSS Training	8,000	24,000	12,500	(11,500)
61 - TVC Counseling Svc	350	725	-	(725)
	8,350	25,114	12,500	(12,614)

MISCELLANEOUS REVENUES
FOR THE TWELVE MONTH PERIOD ENDED JUNE 30, 2018

	Current Month	Actual YTD	Budget	Variance
00 - Administrative - Misc	\$ -	\$ 1,638	\$ -	(1,638)
01 - Fundraising - Misc	-	17	-	(17)
Total Miscellaneous Revenue	-	1,655	-	(1,655)

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